

PLANNING AND ECONOMIC DEVELOPMENT COMMITTEE

11-0216R

RESOLUTION AUTHORIZING A DECREASE OF \$90,039 IN THE 2011
HUD HOME INVESTMENT PARTNERSHIPS (HOME) PROGRAM.

CITY PROPOSAL:

RESOLVED, that the proper city officials are authorized to make the following fund decrease in the federal HOME investment partnerships program, Fund 260, Agency 020, Object 5434, 2011 HUD-funded community development account as set forth below:

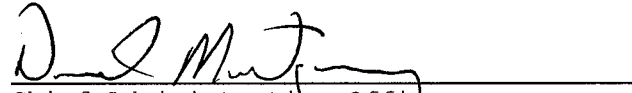
2011 HOME Program - Fund 260, Project CD11HM					
Sub-Project	Activity	Project	Amount	New Grant	Difference
GN11	1736	Tenant-based rental assistance	\$121,500	\$104,500	(\$17,000)
GN11	1737	Tenant-based rental assistance administration	\$19,400	\$18,396	(\$1,004)
GN11	1738	Duluth property rehabilitation	\$200,000	\$180,000	(\$20,000)
GN11	AD01	Program administration	\$61,600	\$53,600	(\$8,000)
CH11	2270	Pre-development - Northern Communities Land Trust (NCLT)	\$20,000	\$17,999	(\$2,001)

CH11	1226	Pre-development - Center City Housing Corp.	\$20,000	\$17,999	(\$2,001)
CH11	227A	Rehabilitation /Resale - NCLT	\$367,500	\$327,467	(\$40,033)

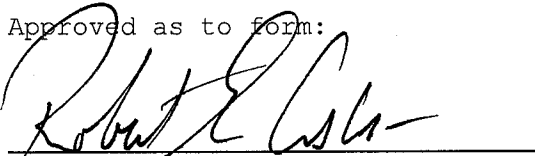
Approved:


Department Director

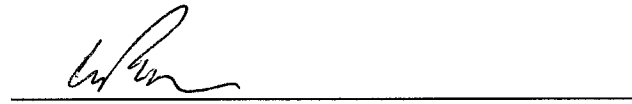
Approved for presentation to council:


Chief Administrative Officer

Approved as to form:


Attorney

Approved:


Auditor

CD KAH:jle 4/27/2011

STATEMENT OF PURPOSE: This purpose of this resolution is to finalize the FY 2011 HOME portion of the community development program. The city budgeted \$810,000 in Resolution 10-0628R, but anticipates receiving an allocation that is \$90,039 lower than the budgeted amount. This decrease was recommended by the Community Development Committee as a part of the revisions of the 2011 Annual Action Plan that the Committee considered on April 26, 2011.